

[Dec-16]

[MPDBA-205/MPDHR-205]
MBA Degree Examination

II SEMESTER

BUSINESS LAWS

(Effective from the admitted batch 2015-16)

Time: 3 Hours

Max.Marks: 70

Instructions: All parts of the unit must be answered in one place only.
Figures in the right hand margin indicate marks allotted.

SECTION-A

1. Answer any **Five** of the following: (5x4=20)
- a) Offer and acceptance
 - b) What are the essentials of valid contract?
 - c) Types of goods according to sale of goods ACT 1930
 - d) Distinction between sale and agreement
 - e) Define Partnership. Discuss in detail minor's position in partnership
 - f) What are the various types of companies?
 - g) Articles of association
 - h) Hire purchase agreement

SECTION-B

Answer all questions: (5x10=50)

2. a) Discuss the remedies available to a buyer against the seller for breach of contract
- OR**
- b) "All contracts are agreements but all agreements are not contract"
Explain
3. a) What is the difference between a condition and a warranty under the sale of goods act? State the implied conditions in a contract of sale

OR

- b) What are the methods of agency? Explain how the scope an agent's authority is determined?
4. a) Discuss about reconstitution and dissolution practices of the partnership firms in India?

OR

- b) Discuss the contents of Partnership deed. What are the rights & duties of partners?
5. a) Write the differences between Bills of Exchange and promissory note

OR

- b) Discuss the contents of Partnership deed. What are the rights & duties of partners
6. a) What is Memorandum of Association? Explain contents of Memorandum of Association

OR

- b) What is a company? Explain the characteristics of the company and also state 3 differences between private and public companies

[26/II Y/216]