

[May-17]

[MPDBA-205A/MPDHR-205A]  
MBA Degree Examination

II SEMESTER

BUSINESS LAWS

(Effective from the admitted batch 2015-16)

Time: 3 Hours

Max.Marks: 70

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**Instructions:** All parts of the unit must be answered in one place only.  
Figures in the right hand margin indicate marks allotted.

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**SECTION-A**

1. Answer any **Five** of the following:

(5x4=20)

- a) What is Possibility of performance?
- b) Write a brief note on quasi contracts
- c) What is Coercion?
- d) Distinguish between Partnership and joint venture
- e) Write a note on sale and agreement of sale
- f) Distinguish between Trade bill and accommodation bill
- g) Explain different kind of share capital
- h) Throw a light on books of accounts to be kept by company

**SECTION-B**

Answer all questions:

(5x10=50)

2. a) State and explain the essential elements of a valid contract.

**OR**

b) "A Contract without considerations is void" Discuss

3. a) Explain the implied conditions in a contract of sale.

**OR**

b) Who is an unpaid seller? Explain the Various rights gives to an unpaid seller under the sales of Goods Act 1930?

4. a) "Explain mutual right and liabilities of partners in partnership firm"

**OR**

b) Explain the provisions relating to settlement of accounts on dissolution of a firm?

5. a) Examine the capacities of various parties to the negotiable instrument?

**OR**

b) What are the provisions of section 138 of Negotiable instrument act regarding Bouncing of Cheque? Give Example.

6. a) Distinguish between Memorandum of Association and Articles of Association.

**OR**

b) "A joint stock company is an artificial person created by law with a perpetual succession and common seal" Explain.

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